

E-INVOICING

Highbar's Value Proposition

Intelligent E-Invoicing Connector + GST Enhancer

OCTOBER 2020

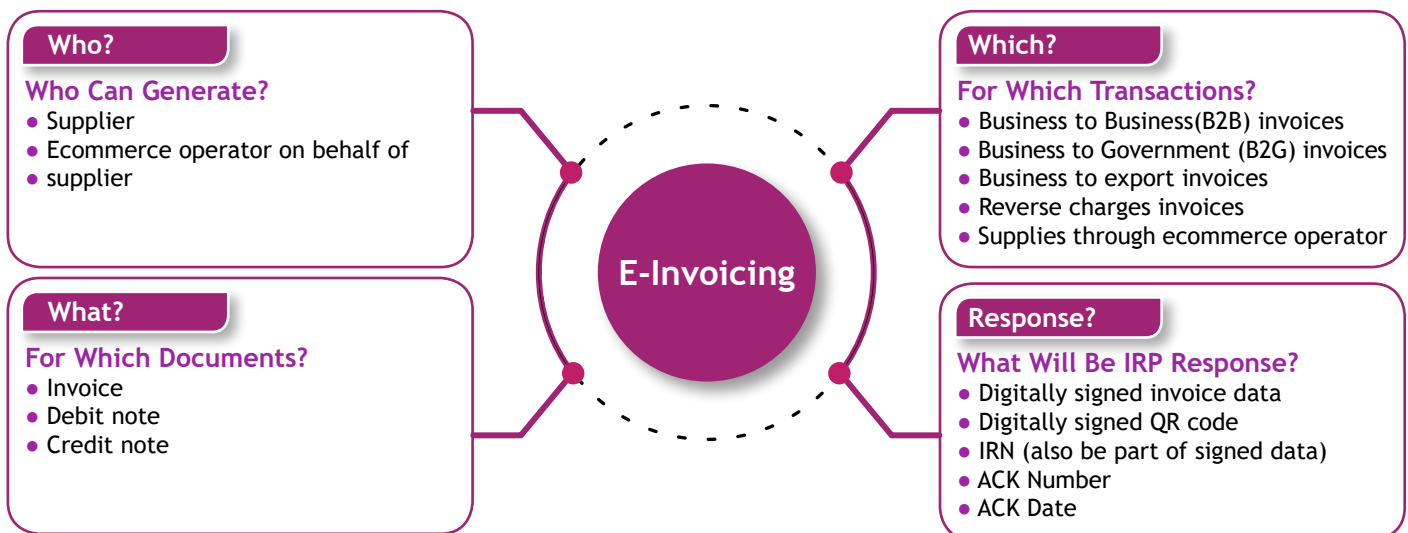
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E-Invoicing compliance mandate is just a few days away.

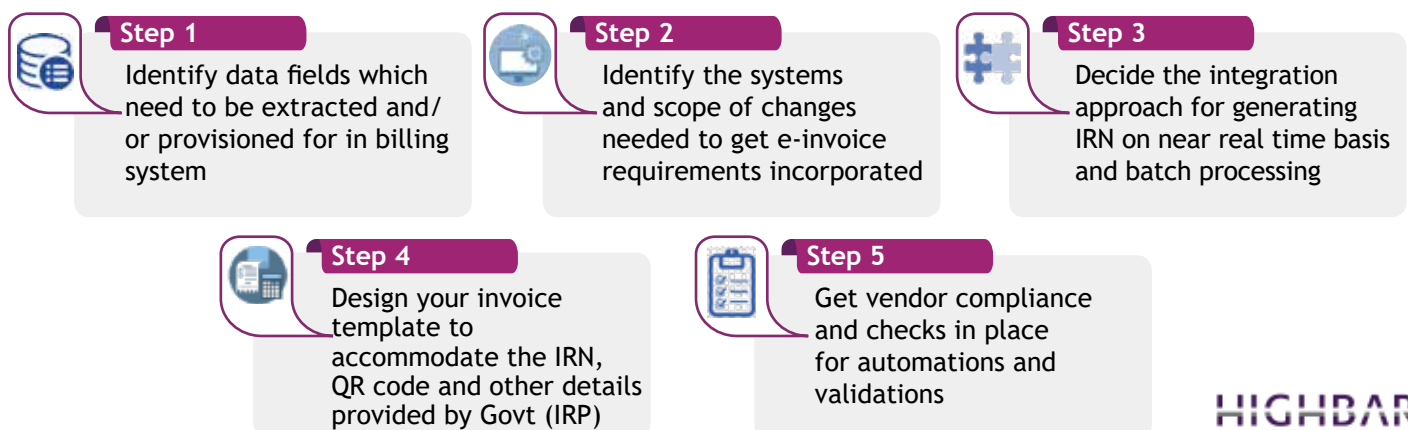
In just about a month, from October 1, 2020, E-Invoicing will become a reality and a part of our day-to-day GST compliance requirements. Organizations with turnover of Rs.500Cr and above need to be E-Invoicing compliant from October 1, 2020.

The requirements are time sensitive.

Organizations will be able to get IRN and digitally signed QR code from the government IRP portal latest by next day. If invoices raised on October 1 are sent for getting IRN number on October 3, then the government system will give error message. In such cases, the organization will need to give credit note of equivalent amount, raise the invoice again and send the latest invoice for getting IRN.



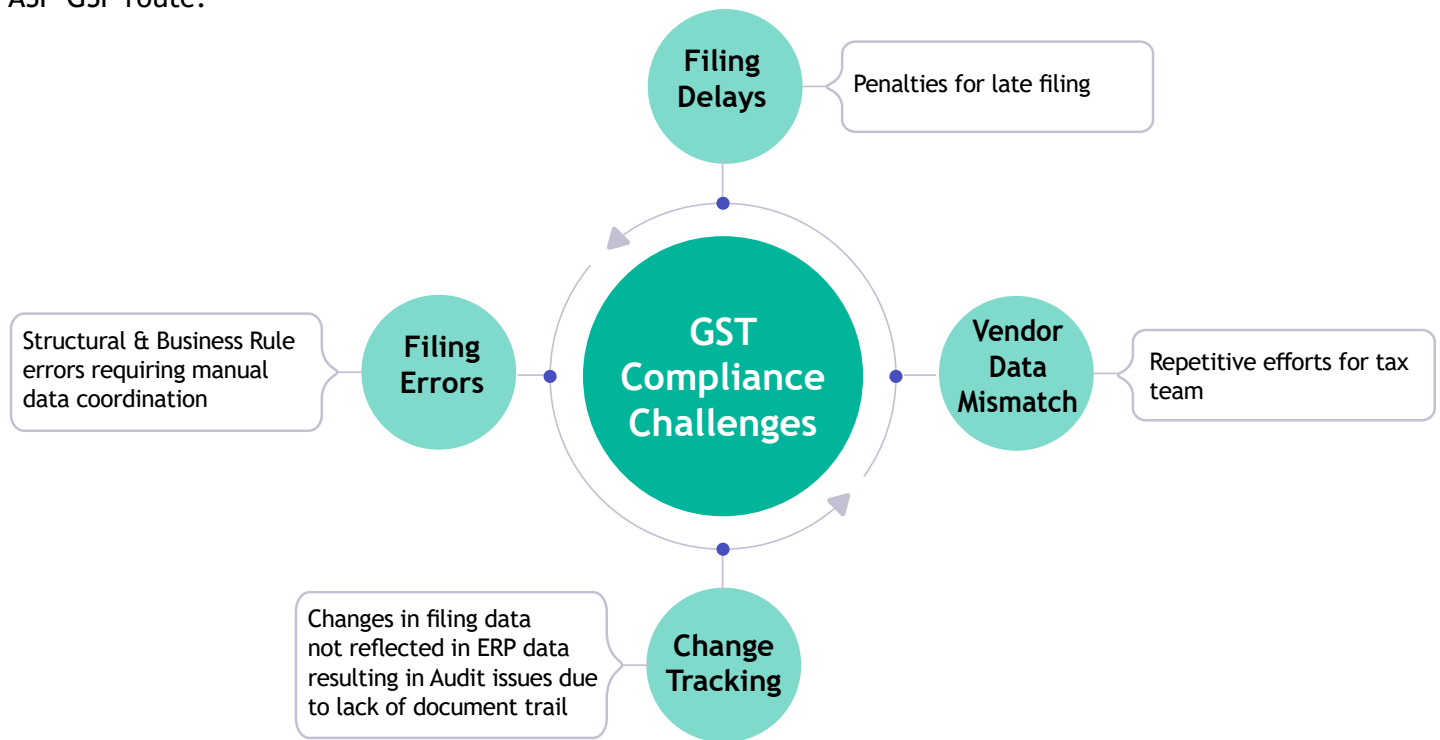
Highbar follows a 5-step approach to systematically automate your E-Invoicing compliance and also GST return filing error-free and punctually. We follow a structured and systematic data validation process to ensure the data filed is error-free and any changes made in the process are reflected in all the relevant documentation to maintain a trail for future audit requirements.



Depending on the specifics of your business, there are four options to choose from for your E-Invoicing and GST compliance. After a thorough study of the pros and cons of each, Highbar has created a decision framework to help you make an informed decision about the option best suited for your organization.

	Option 1 Real Time integration (Direct API)	Option 2 Real Time Integration (Batch Mode)	Option 3 Push through SFTP	Option 4 Manual upload
Data in	Specific Format	Specific Format	Specific format	Specific format
File format	JSON	CSV	CSV	JSON/ CSV
No of invoice data per file	Single	Multiple	Multiple	Multiple
Response	Real time response	Async response. Status APIs need to be called by TP system to know the validation status. Call back method to be implemented in taxpayer system to get the response	Async response. Call back method to be implemented in taxpayer system to get the response	Async response. Status will be available on Onyx
Structural validation errors	Data fields having errors are given in response	Line numbers and columns having error is provided	Line numbers and columns having error is provided	Line numbers and columns having error is provided
Business Rules validation errors	Data fields having errors are given in response	Business rules to be checked on web- interface. Available as download	Business rules to be checked on web- interface. Available as download	Business rules to be checked on web- interface. Available as download
IRN Generation	API OR Web-portal, single or bulk generation	Option to generate IRN once upload is complete OR Web-portal, single or bulk generation	Option to generate IRN once upload is complete OR Web-portal, single or bulk generation	Web-portal, single or bulk generation
IRN Response	API response real- time and signed data	Web-portal, signed as well as decrypted, available as CSV download	Web-portal, signed as well as decrypted, available as CSV download, response file saved on Designated SFTP location	Web-portal, signed as well as decrypted, available as CSV download

GST compliance is already one of the most complex and resource intensive compliance processes for most organizations, and the new **E-Invoicing mandate will only increase the challenges faced by most organizations**. Here are some of the challenges most small, medium and even large scale organizations face with their GST compliance, while filing GST returns manually through the government portal or through the ASP-GSP route.



Highbar's Intelligent E-Invoicing Connector assists organizations to be E-Invoicing ready quickly and the **GST Enhancer** smoothen the existing GST filing process with error free uploading, filing with greater accuracy and optimized return on investments, with the following advantages:

- Quick deployment into existing solution set
- Coexistence with any of the government approved E Invoicing & GSP solution provider.
- Predefined interface approach compatible with government released APIs for interfacing SAP with E-Invoicing solution provider (GSP)
- Solution ready with 4 different ways for updating invoice data to E-Invoicing solution provider portal -
 - Direct upload on to E-Invoicing solution providing portal (GSP)
 - Batch upload of invoice data at the end of the day or at predefined frequency on to E-Invoicing solution providing portal (GSP)
 - Invoice data upload using SFTP approach
 - Real time integration
- Better ROI from your ASP-GSP investments

To know more, please visit www.highbartechocrat.com, call +91 98212 22810 or write to us on enquiry@highbartech.com

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